



Coe Migration & Business Services (Australia) Pty Ltd
MARN 0744305 Melbourne, Australia ABN 55 120 747 506

www.coemigration.com.au

email: info@coemigration.com.au

INVESTOR STREAM VISA – NOVEMBER 2012

The Business Innovation Visa: The Business Innovation and Investment (Permanent) visa (subclass 888) is the second stage of the Business Innovation and Investment (Provisional) visa (subclass 188). You can apply for it after you have fulfilled the requirements of the provisional visa.

The applicant must make a designated investment of at least AUD1.5 million in a state or territory government security for at least four years.

1. Age	The applicant must be under 55 years of age, although a state or territory can waive this requirement if your proposed business will be of exceptional economic benefit to the nominating state or territory.
2. Points Test	The applicant must score at least 65 on the points test.
3. Business Experience	Have at least three year's experience of direct involvement in managing one or more qualifying businesses or eligible investments.
4. Business and Investment plans	Have a genuine and realistic commitment to continuing business and investment activity in Australia after the original investment has matured.
5. Living Plans	Have a genuine intention to live for at least two years in the state or territory in which the designated investment has been made.
6. Investment History	You, your partner, or you and your partner combined must: for at least one of the five fiscal years immediately before you are invited to apply, have directly managed one of the following: <ul style="list-style-type: none">○ an interest owned by you, your partner or you and your partner combined of at least 10 per cent in a qualifying business○ at least AUD1.5million in eligible investment owned by you, your partner or you and your partner combined.

7. Australian Investment	During the two fiscal years immediately before you are invited to apply, have legally acquired net business, investment and personal assets of at least <u>AUD2.25 million</u> that are available for legal transfer to Australia within two years of the visa being granted, and make a designated investment of at least <u>AUD1.5 million</u> in a state or territory government security using unencumbered funds accumulated from qualifying businesses or eligible investments and be prepared to hold that investment for at least four years from date of issue in your nominating state or territory.
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